

## **WESTMINSTER CITY COUNCIL**

### **STATEMENT OF DECISION**

**Subject: Grant of Headlease for 87-125 Cleveland Street W1T 6PL**

Notice is hereby given that Councillor Jonathan Glanz, Cabinet Member for Housing & Property, has made the following executive decision on the above mentioned subject for the reason set out below.

#### **Summary of Decision:**

1. That the report be confidential by virtue of Paragraph 7 & 9, of Part 1 of Schedule 12A of the Local Government Act 1972 because it pertains to the financial affairs of others and refers to terms proposed for the disposal of property.
2. That the grant of a headlease at 87-125 Cleveland Street, W1T 6PL in accordance with the terms asset out in the report be approved.

#### **Reason for Decision:**

The headlease will be structured in such a way that it incentivises redevelopment/refurbishment of the property. This will be beneficial to the area and local community. Redevelopment/refurbishment will also result in an increase in the value of the asset which will eventually return to WCC.

**P.G. Large**  
**Head of Legal Services**  
**Westminster City Hall**  
**64 Victoria Street**  
**LONDON SW1E 6QP**  
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**Implementation Date: 19 July 2011**  
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